



Explanation Form

Application #:

Buyer Names(s):

As a requirement of your loan, you are asked to briefly explain any gaps in employment as well as any derogatory accounts, judgments and bankruptcy filings on your credit file. Please provide a thorough explanation for the gaps or delinquency and indicate if any delinquent accounts are paid in full/in repayment/disputed.

Use as much space as you need to provide a **thorough explanation**.