

USED HOME CHATTEL MAXIMUM ADVANCE WORKSHEET

| Appraised Value: | \$ (1) |
|--|-----------|
| Selling Price (including Tax if separate from selling price) | \$ (2) |
| Enter the lesser of Line 1 or Line 2 | \$ (3) |
| Line 3 X 90% MAXIMUM ADVANCE | \$ (4) |
| Promise to Pay Amount (Sales Price – Cash/Trade Down + any included fees) Also known as Principal Loan Amount | \$ (5) |
| Line $4 - \text{Line 5 (must be } \ge 0)$ | \$ (6) |