



## Cash saved at home Verification Form

Borrowers who have saved cash at home, and are able to adequately demonstrate the ability to do so, are permitted to have this money included as an acceptable source of funds to close the mortgage. Please complete this form in its entirety to explain the income earned each month and debts routinely paid to show the ability to save the cash provided for your down payment and/or closing fees for your loan. You must be specific about the amount saved and time period this occurred.

Application Number: \_\_\_\_\_ Borrower Name(s) \_\_\_\_\_

Amount of cash saved at home for this loan \$ \_\_\_\_\_.

Explanation:

---

---

---

---

Details of Income and Expenses and rate and term of savings:

Monthly Income of all borrowers \$ \_\_\_\_\_ Amount of funds saved per month \$ \_\_\_\_\_

How long did you save this money? \_\_\_\_\_ months/years

Expenses – please complete any applicable expenses below that you pay on a regular basis to determine max monthly excess income and savings.

Housing Expense \$ \_\_\_\_\_ Liabilities (credit cards, personal loans etc.) \$ \_\_\_\_\_

Food: \$ \_\_\_\_\_ Utilities \$ \_\_\_\_\_ Other: \$ \_\_\_\_\_

Auto \$ \_\_\_\_\_ Child Care \$ \_\_\_\_\_ Other (detail) \_\_\_\_\_

Insurance \$ \_\_\_\_\_ Gas \$ \_\_\_\_\_ Other (detail) \_\_\_\_\_

By signing below, you are indicating that these funds have been saved as you have described above. You confirm that you have not obtained any additional debt that has not been disclosed by you on your supplied credit application or listed by the lender as disclosed on the credit report.

\_\_\_\_\_  
Borrower Name (printed)

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower Name (printed)

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date



## Cash saved at home Verification Form